



All property owners in Portland recently received a reassessment notice from the city that gives projected upcoming tax values. Although these are not definite, they can be intimidating. Here again is a clarification of the meaning of the notice in an attempt to make better sense of the new information.

Information on new Portland 2004 tax assessments

On the web now you can see three assessments:

1. **Current** is the current assessed value through June 30, 2004.
2. **Phase-In Value** is the value for the July 1, 2005-June 30, 2006 tax year.

This is an average of the Current Assessment and the New Assessment.

3. **New Assessment** is the assessment that will be used beginning July 1, 2006

The current mill rate is \$26.53 / \$1,000 assessed value.

Portland *has not* established a new mill rate for July 1, 2005 yet. Usually the mill rate drops somewhat when there is a new assessment put in place. This new mill rate has yet to be set by the Assessor's Office.

For more information contact: Assessor's Office 207-874-8486

www.portlandassessor.com

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